

## Ajinomoto Co., Inc. Consolidated Results First Quarter Ended June 30, 2022 (Page 1)

## ■ Consolidated Financial Statements

(Billion yen)

	Apr.- Jun. FY21	Apr.- Jun. FY20	YoY Change		FY21 Forecast	Progress
			Amount	%		
Sales	276.3	247.9	28.4	11%	1,113.0	24%
Share of profit of associates and joint ventures	1.9	1.0	0.9	88%	-	-
Business profit <sup>1</sup>	38.9	33.8	5.1	15%	115.0	33%
Gain on sale of fixed assets	0.3	0.2	0.0	35%	-	-
Other	1.4	3.8	-2.4	-62%	-	-
Other operating income	1.7	4.0	-2.3	-57%	-	-
Loss on disposal of fixed assets	1.3	0.6	0.7	110%	-	-
Other	2.9	1.7	1.2	68%	-	-
Other operating expenses	4.3	2.4	1.9	79%	-	-
Operating profit	36.3	35.4	0.8	2%	101.0	36%
Interest income	0.3	0.4	-0.1	-26%	-	-
Other	0.6	0.7	-0.0	-7%	-	-
Financial income	1.0	1.1	-0.1	-14%	-	-
Interest expenses	0.8	0.8	-0.0	-9%	-	-
Other	1.5	0.9	0.5	60%	-	-
Financial expenses	2.4	1.8	0.5	27%	-	-
Profit before income taxes	34.9	34.7	0.1	0%	97.5	35%
Income taxes	11.0	9.8	1.1	11%	32.6	33%
Tax rate	31.5%	28.3%			33.5%	
Continuing operations	23.9	24.9	-0.9	-3%	-	-
Discontinued operations	-	-	-	-	-	-
Profit	23.9	24.9	-0.9	-3%	64.8	36%
Attributable to owners of the parent company	22.0	22.3	-0.2	-1%	60.0	36%
Non-controlling interests	1.8	2.5	-0.6	-27%	4.8	37%

1. A profit indicator defined by Ajinomoto for administrative purposes.

(Sales - Cost of sales - Selling expenses, Research &amp; development expenses and General &amp; administrative expenses + Share of profit of associates and joint ventures)

## ■ Business Effects of Foreign Exchange

Foreign Exchange Information	Apr. - Jun. FY21	Apr. - Jun. FY20	FY21 Forecast
JPY/USD	109.52	107.63	105.00
JPY/EUR	131.94	118.59	125.00
JPY/THB	3.49	3.37	3.39
JPY/BRL	20.71	20.06	20.59

(Billion yen)

Effect of Foreign Exchange	Apr.- Jun. FY21	
	Effect of currency translation	Effect of trade*
Sales	+6.1	Approx.+0.0
Business profit	+1.1	Approx.+1.0

\* Approximations to nearest ¥0.5 billion

(Billion yen)

Excluding the Effect of Currency Translation	Apr. - Jun. FY21	Apr. - Jun. FY20	YoY Change	
			Amount	%
Sales	270.1	247.9	22.2	9%
Seasonings and Foods	154.4	142.3	12.1	8%
Frozen Foods	51.7	48.2	3.4	7%
Healthcare and Others	61.2	54.0	7.2	13%
Other	2.7	3.3	-0.5	-17%
Business profit	37.7	33.8	3.9	11%
Seasonings and Foods	23.5	23.8	-0.2	-1%
Frozen Foods	0.9	1.8	-0.9	-50%
Healthcare and Others	12.2	7.4	4.8	64%
Other	0.9	0.5	0.3	65%

## ■ Impacts of Raw Materials

(Billion yen)

	Apr.- Jun. FY21	
	Raw materials (Domestic)	Fermentation raw materials and fuel prices
Seasonings and Foods	-0.2	Main raw materials: -2.4
Frozen Foods	+0.1	Sub raw materials: -0.3
Healthcare and Others		Energy: -0.1
Total	-0.0	-2.8

### Consolidated Results by Segment

				(Billion yen)		Factors leading to year-on-year increases and decreases are listed in order, from the largest to the smallest.	
	Apr.- Jun. FY21	Apr.- Jun. FY20	Change	FY21 Forecast	Progress		
<b>Sales</b>	276.3	247.9	28.4	1,113.0	24%		
<b>Seasonings and Foods</b>	157.5	142.3	15.1	654.7	24%	<b>Seasonings and Foods</b> Sauce & Seasonings : Large increase in revenue due to strong sales of home-use products and recovery of foodservice-use products in some channels, both overseas, despite being level with the previous year in Japan. In Japan, revenue was level with the previous year due to the fall back in at-home demand after the rapid rise in the previous year, despite effective sales promotion activities. Overseas, revenue increased significantly due to strong sales of home-use products accompanying strong at-home demand and recovery of sales of foodservice-use products in some channels.	
Sauce & Seasonings	75.8	65.7	10.0	308.8	24%	Quick Nourishment : Increase in revenue due to increased sales of soup products in Japan as well as instant noodles and beverages overseas. In Japan, revenue increased due to increased sales of soup products against the backdrop of continued growing demand. Reference: sales of coffee products (Japan): ¥20.0 billion Overseas, revenue increased significantly due to increased sales of instant noodles and beverages.	
Quick Nourishment	44.5	41.0	3.4	197.5	22%	Solution & Ingredients : Increase in revenue due to increased sales of umami seasonings for processed food manufacturers worldwide and foodservice-use products in Japan. Reference: sales of umami seasonings for processed food mfrs.: ¥14.3 billion	
Solution & Ingredients (S&I)	37.1	35.5	1.6	148.4	25%		
<b>Frozen Foods</b>	52.4	48.2	4.2	208.2	25%	<b>Frozen Foods</b> Increase in revenue overall due to significantly increased revenue in North America and Europe because of increased sales, despite decreased revenue in Japan due to the impact of structural reform. In Japan, revenue decreased due to the impact of ceasing sales accompanying structural reform, despite increased sales of high-value-added products. Overseas, revenue increased significantly due to the rapid recovery of restaurant-use products and continued steady demand for home-use products in North America as well as increased sales centered on mainstay products in Europe.	
<b>Healthcare and Others</b>	63.5	54.0	9.5	231.3	27%		
Bio-Pharma Services & Ingredients	25.8	20.0	5.8	101.0	25%	<b>Healthcare and Others</b> Bio-Pharma Services & Ingredients : Overall large increase in revenue due to increased sales of amino acids for pharmaceuticals and foods and Bio-Pharma Services.	
Amino acids for pharmaceuticals and foods <sup>1</sup>	Approx.12.5	Approx.11.0	1.1	-	-		
Bio-Pharma Services <sup>2</sup>	Approx.13.5	Approx.9.0	4.7	-	-		
Functional Materials	13.4	10.7	2.6	48.9	27%	Functional Materials : Large increase in revenue primarily due to strong sales of electronic materials.	
Others	24.2	23.2	1.0	81.4	29%	Others : Increase in revenue due to increased sales of personal care ingredients and sports nutrition, despite large decrease in revenue for animal nutrition due to the impact of structural reform.	
<b>Other</b>	2.7	3.3	-0.5	18.6	14%		
<b>Business Profit</b>	38.9	33.8	5.1	115.0	33%		
<b>Seasonings and Foods</b>	24.2	23.8	0.4	85.8	28%		
Sauce & Seasonings	18.1	17.3	0.8	65.9	27%	<b>Seasonings and Foods</b> Sauce & Seasonings : Increase in profit due to increased revenue overseas, despite strategic use of marketing expenses and the effect of rising raw material prices in Japan. In Japan, large decrease in profit due to strategic use of marketing expenses and the effect of rising raw material prices, despite sales being level with the previous year. Overseas, large increase in profit due to the effect of increased revenue.	
Quick Nourishment	5.4	4.7	0.6	20.6	26%	Quick Nourishment : Increase in profit due to the effect of increased revenue overseas, despite the launch of a new factory and the effect of strategic use of marketing expenses, both in Japan. In Japan, decrease in profit due to the effect of launching a new factory and strategic use of marketing expenses. Reference: profit of coffee products (Japan): ¥2.7 billion Overseas, large increase in profit due to large increase in revenue.	
Solution & Ingredients (S&I)	5.1	6.5	-1.4	19.6	26%	Solutions & Ingredients : Large decrease in profit due to the impact of rising raw material and fuel costs for umami seasonings for processed food manufacturers, despite increased revenue. Reference: profit of umami seasonings for processed food mfrs.: decreased ¥1.5 billion YoY	
Shared companywide expenses	-4.3	-4.4	0.0	-20.3	21%	<b>Frozen Foods</b> Large decrease in profit due to strategic use of marketing expenses in Japan and increased costs in North America, despite increased revenue. In Japan, decrease in profit due to strategic use of marketing expenses. Overseas, large decrease in profit due to rising labor costs, raw material prices, and logistics costs in North America, despite significantly increased revenue.	
<b>Frozen Foods</b>	0.9	1.8	-0.9	2.4	39%		
Frozen Foods	2.3	3.3	-0.9	8.6	27%		
Shared companywide expenses	-1.3	-1.3	0.0	-6.1	22%		
<b>Healthcare and Others</b>	12.7	7.4	5.2	29.2	43%		
Bio-Pharma Services & Ingredients	5.3	2.9	2.3	13.8	38%	<b>Healthcare and Others</b> Bio-Pharma Services & Ingredients : Large increase in profit accompanying large increase in revenue. Reference: profit of amino acids for pharmaceuticals and foods: increased ¥0.3 billion YoY, Bio-Pharma Services: increased ¥2.0 billion YoY	
Functional Materials	6.0	4.5	1.4	20.4	29%	Functional Materials : Large increase in profit accompanying large increase in revenue.	
Others	3.0	1.6	1.3	2.3	131%	Others : Large increase in profit due to the effects of increased revenue.	
Shared companywide expenses	-1.6	-1.6	-0.0	-7.2	23%		
<b>Other</b>	0.9	0.5	0.3	-2.6	-		
Shared companywide expenses	-0.3	-0.3	-0.0	-1.6	20%		

<sup>1</sup> From FY2021, the medical food business, which was included in amino acids for pharmaceuticals and foods, is included in the Others section of Healthcare and Others

<sup>2</sup> From FY2021, the crop services business, which was included in Bio-Pharma Services, is included in the Others section of Healthcare and Others

## Business and Geographical Area

### (1) Results by business & geographical area

(Billion yen)

	Japan			Asia			Americas			EMEA			Other			Total		
	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)	Apr.-Jun. FY21	Apr.-Jun. FY20	Change (%)
Sales	114.7	109.4	5.2 (4%)	68.2	60.3	7.9 (13%)	62.6	53.0	9.6 (18%)	30.7	25.1	5.6 (22%)	-	-	-	276.3	247.9	28.4 (11%)
Seasonings and Foods	63.6	62.6	1.0 (1%)	65.3	56.5	8.8 (15%)	19.4	15.9	3.4 (21%)	9.0	7.2	1.8 (26%)	-	-	-	157.5	142.3	15.1 (10%)
Frozen Foods	22.3	22.5	-0.2 (-1%)	0.8	0.8	-0.0 (-6%)	26.5	23.3	3.2 (13%)	2.7	1.4	1.2 (88%)	-	-	-	52.4	48.2	4.2 (8%)
Healthcare and Others	26.0	20.9	5.1 (24%)	1.9	2.9	-0.9 (-31%)	16.6	13.6	2.9 (21%)	18.9	16.4	2.4 (14%)	-	-	-	63.5	54.0	9.5 (17%)
Other	2.6	3.3	-0.6 (-18%)	0.0	0.0	0.0 (8212%)	-	-	-	0.0	0.0	0.0	-	-	-	2.7	3.3	-0.5 (-17%)
Business profit	15.3	14.1	1.2 (8%)	14.8	12.7	2.1 (16%)	5.5	5.5	0.0 (1%)	3.0	1.4	1.6 (119%)	-	-	-	38.9	33.8	5.1 (15%)
Seasonings and Foods	8.7	9.7	-1.0 (-10%)	15.9	14.1	1.7 (12%)	3.0	3.3	-0.2 (-8%)	0.8	0.5	0.3 (52%)	-4.2	-3.9	-0.3 (8%)	24.2	23.8	0.4 (1%)
Frozen Foods	1.4	1.7	-0.3 (-20%)	0.3	0.4	-0.0 (-18%)	0.3	1.2	-0.9 (-73%)	0.0	-0.2	0.3 (-130%)	-1.2	-1.3	0.0 (-5%)	0.9	1.8	-0.9 (-48%)
Healthcare and Others	6.7	4.5	2.2 (48%)	0.6	0.2	0.3 (149%)	3.7	2.5	1.2 (49%)	2.7	1.6	1.0 (66%)	-1.1	-1.4	0.2 (-19%)	12.7	7.4	5.2 (70%)
Other	1.2	0.7	0.4 (58%)	-0.0	-0.0	-0.0 (747%)	-	-	-	0.0	0.1	-0.0 (-42%)	-0.3	-0.3	-0.0 (1%)	0.9	0.5	0.3 (65%)
Shared companywide expenses	-2.7	-2.7	0.0 (0%)	-2.0	-2.1	0.0 (-2%)	-1.5	-1.5	-0.0 (0%)	-0.6	-0.6	-0.0 (0%)	7.0	7.0	-0.0 (-0%)	-	-	-

### (2) Overseas sales growth rate on LC basis by country (selected)

Seasonings and Foods (Sauce & Seasonings and Quick Nourishment)*		Apr.-Jun. FY21
Asia	Thailand	+9%
	Indonesia	+8%
	Vietnam	+13%
	Philippines	+19%
Americas	Brazil	+29%

\*Overseas consumer products

### (3) Sales progress by business & geographical area

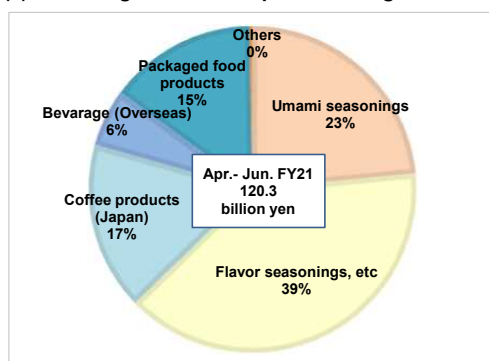
(Billion yen)

	Japan			Asia			Americas			EMEA			Total		
	Apr.-Jun. FY21	FY21 Forecast	Progress	Apr.-Jun. FY21	FY21 Forecast	Progress	Apr.-Jun. FY21	FY21 Forecast	Progress	Apr.-Jun. FY21	FY21 Forecast	Progress	Apr.-Jun. FY21	FY21 Forecast	Progress
Sales	114.7	489.1	23%	68.2	279.9	24%	62.6	242.8	25%	30.7	101.0	30%	276.3	1,113.0	24%
Seasonings and Foods	63.6	280.1	22%	65.3	268.5	24%	19.4	73.7	26%	9.0	32.2	28%	157.5	654.7	24%
Frozen Foods	22.3	89.3	25%	0.8	3.5	23%	26.5	104.1	25%	2.7	11.1	24%	52.4	208.2	25%
Healthcare and Others	26.0	101.4	25%	1.9	7.3	27%	16.6	64.9	25%	18.9	57.6	32%	63.5	231.3	27%
Other	2.6	17.9	15%	0.0	0.4	6%	-	-	-	0.0	0.0	0%	2.7	18.6	14%

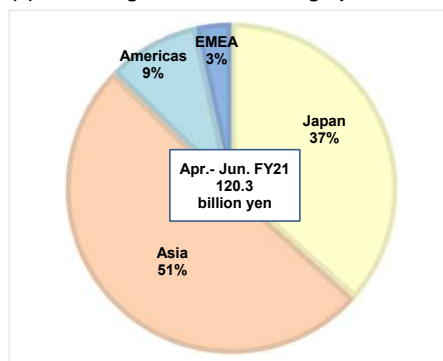
## ■ Seasonings and Foods

### 1. Sauce & Seasonings and Quick Nourishment (Domestic and Overseas)

#### (1) Percentage of sales for product categories



#### (2) Percentage of sales for Geographical Areas



#### (3) Coffee products

##### Percentage of sales for home-use products and restaurant and industrial-use products in Japanese market\*

	(Billion yen)			
	FY19	FY20	Apr.-Jun. FY20	Apr.-Jun. FY21
Sales	88.7	85.5	20.7	20.7
Home-use products	73%	78%	78%	77%
Restaurant and industrial-use products	27%	22%	22%	23%

\*Figures are for Ajinomoto AGF, Inc. only.

#### (4) Share and position of main brands in the home-use products market (Ajinomoto Group estimates, consumer purchase basis)

##### Sauce & Seasonings (Japan)

(Billion yen)

Category	Brands	FY19		FY20			FY21	
		Market size	Market share (rank)	Market size	Market share (rank)	Apr.-Jun. Market share(rank)	Market size	Apr.-Jun. Market share(rank)
Umami seasonings	AJI-NO-MOTO®, Hi-Me®	5.2	92%(1)	5.4	93%(1)	93%(1)	5.4	93%(1)
Japanese flavor seasonings	HONDASHI®	36.4	57%(1)	38.3	56%(1)	54%(1)	38.3	56%(1)
Consomme	Ajinomoto KK Consomme	12.0	80%(1)	13.3	82%(1)	81%(1)	13.0	81%(1)
Mayonnaise	Pure Select®	54.9	26%(2)	58.3	24%(2)	22%(2)	58.3	24%(2)
Menu-specific seasonings	Cook Do®, Cook Do® Kyo-no Ohzara®	79.5	30%(1)	81.8	30%(1)	30%(1)	81.8	30%(1)

##### Sauce & Seasonings (Overseas)

Area	Country	Category	Brands	FY20 Market share (rank)
Asia	Thailand	Umami seasonings	AJI-NO-MOTO®, AJI-NO-MOTO PLUS	Approx. 90%(1)
		Flavor seasonings	RosDee®	Approx. 80%(1)
	Indonesia	Umami seasonings	AJI-NO-MOTO®	Approx. 40%(1)
		Flavor seasonings	Masako®	Approx. 50%(1)
	Vietnam	Umami seasonings	AJI-NO-MOTO®	Approx. 60%(1)
Philippines	Umami seasonings	AJI-NO-MOTO®	Approx. 100%(1)	
Americas	Brazil	Flavor seasonings	Tempero Sazon®	Approx. 70%(1)

##### Quick Nourishment (Japan)

(Billion yen)

Category	Brands	FY19		FY20			FY21	
		Market size	Market share (rank)	Market size	Market share (rank)	Apr.-Jun. Market share(rank)	Market size	Apr.-Jun. Market share(rank)
Soup	Knorr®	106.9	31%(1)	113.3	31%(1)	26%(1)	116.7	28%(1)
Instant coffee	Blendy®, MAXIM®	67.5	21%(2)	68.5	22%(2)	22%(2)	68.5	22%(2)
Stick-type coffee	Blendy® Stick, Blendy® CAFÉ LATORY® Stick	33.2	58%(1)	36.1	56%(1)	59%(1)	37.5	56%(1)
Regular coffee	Chyotto Zeitakuna Kohiten®, Blendy® Drip, Chyotto Zeitakuna Kohiten® Drip	45.1	13%(3)	48.7	12%(3)	12%(3)	50.8	13%(3)

##### Quick Nourishment (Overseas)

Area	Country	Category	Brands	FY20 Market share (rank)
Asia	Thailand	RTD Coffee	Birdy®	Approx. 50%(1)

## Ajinomoto Co., Inc. Supplementary Materials First Quarter Ended March 31, 2022

## 2. Solution &amp; Ingredients

## Demand for MSG and nucleotides (Ajinomoto Group estimates)

(Thousand tons)

	FY19				FY20			
	China	Other	Total	Market share	China	Other	Total	Market share
MSG	1,680	1,620	3,300 <sup>1</sup>	Approx. 20%	1,640	1,600	3,240 <sup>2</sup>	Approx. 20%
Nucleotides	-	-	58	Approx. 25%	-	-	60	Approx. 25%

1. Home-use: a little under 60%, industrial-use: a little over 40%

2. Home-use: a little under 60%, industrial-use: a little over 40%

## ■Frozen Foods

## (1) Percentage of sales for home-use products and restaurant and industrial-use products

(Billion yen)

Japan*	FY19	FY20	Apr.- Jun. FY20	Apr.- Jun. FY21
Sales	98.1	91.5	22.0	22.0
Home-use products	57%	65%	67%	68%
Restaurant and industrial-use products	43%	35%	33%	32%

\* Figures are for Ajinomoto Frozen Foods Co., Inc. only

## (2) Market share and position of main brands in the home-use products market (Ajinomoto Group estimates, consumer purchase basis)

## Japan

(Billion yen)

Category	Brands	FY19		FY20		FY21		
		Market size	Market share (rank)	Market size	Market share (rank)	Apr.- Jun. Market share(rank)	Market size growth rate	Apr.- Jun. Market share(rank)
Gyoza*	Gyoza, etc.	51.2	49%(1)	56.3	47%(1)	48%(1)	Approx.103%	44%(1)

## North America

(Million USD)

Category	Brands	FY19		FY20		FY21
		Market size <sup>2</sup>	Market share (rank)	Market size <sup>2</sup>	Market share (rank)	Market size growth rate
Asian frozen food <sup>1</sup>	-	1,105	28%(1)	1,357	28%(1)	Approx.103-104%

1. Figures are for Ajinomoto Frozen Foods North America Inc. only

2. Excluding sales to private brands. Figures include those for warehouse clubs from FY2021. Prior periods has also been revised.

## ■Information by Business Segment

(1) Depreciation and amortization<sup>†</sup>

(Billion yen)

	FY19	FY20	FY21 Forecast
Seasonings and Foods	27.9	28.9	29.9
Frozen Foods	10.5	10.0	11.1
Healthcare and Others	15.5	15.1	13.3
Other	3.9	4.2	4.3
All Company	3.5	4.6	5.0
Total	61.4	63.0	63.9

\* Excluding discontinued operations.

## (2) Capital Expenditure/Investment

(Billion yen)

	FY19	FY20	FY21 Forecast
Seasonings and Foods	50.1	52.9	33.7
Frozen Foods	9.7	13.4	13.7
Healthcare and Others	18.4	17.7	23.2
Other	0.6	0.6	0.4
All Company	4.6	7.0	3.8
Total	83.6	91.8	75.0

## (3) R&amp;D Expenses

(Billion yen)

	FY19	FY20	FY21 Forecast
Seasonings and Foods	6.0	6.4	7.0
Frozen Foods	1.3	1.2	1.2
Healthcare and Others	8.3	8.2	9.0
Other	0.2	0.0	0.4
All Company	11.5	9.8	9.2
Total	27.5	25.9	27.0

## Ajinomoto Co., Inc. Supplementary Materials First Quarter Ended March 31, 2022

## (Reference 1) The product categories belonging to each reportable segment

Reportable Segments	Sub Segments	Main Products
Seasonings and Foods	Sauce & Seasonings	Umami seasonings <i>AJI-NO-MOTO</i> ®, <i>HON-DASHI</i> ®, <i>Cook Do</i> ®, <i>Ajinomoto KK Consommé</i> , <i>Pure Select</i> ® <i>Mayonnaise</i> , <i>Ros Dee</i> ® (flavor seasoning/Thailand), <i>Masako</i> ® (flavor seasoning/Indonesia), <i>Aji-ngon</i> ® (flavor seasoning/Vietnam), <i>Sazón</i> ® (flavor seasoning/Brazil), <i>Sajiku</i> (menu-specific seasoning/Indonesia), <i>CRISPY FRY</i> (menu-specific seasoning/Philippines), etc.
	Quick Nourishment	<i>Knorr</i> ® <i>Cup Soup</i> , <i>YumYum</i> ® (instant noodles/Thailand), <i>Birdy</i> ® (coffee beverage/Thailand), <i>Birdy</i> ® <i>3in1</i> (powdered drink/Thailand), <i>Blendy</i> ® brand products ( <i>CAFÉ LATORY</i> ®, stick coffee, etc.), <i>MAXIM</i> ® brand products, <i>Chotto Zeitakuna Kohiten</i> ® brand products, various gift sets, office supplies (coffee vending machines, tea servers), etc.
	Solution & Ingredients	Umami seasoning <i>AJI-NO-MOTO</i> ® for foodservice and processed food manufacturers in Japan, Seasonings and processed foods for foodservice, Seasonings for processed foods (savory seasonings, enzyme <i>ACTIVA</i> ®), Drinks supplied to restaurants, Ingredients for industrial use, Delicatessen products, Bakery products, Nucleotides, Sweeteners (aspartame for food processing, <i>PAL SWEET</i> ® for home use, etc.), and others
Frozen Foods	Frozen Foods	Chinese dumplings ( <i>Gyoza</i> , <i>Shoga Gyoza</i> , <i>POT STICKERS</i> , etc.), Cooked rice ( <i>THE CHA-HAN</i> , <i>CHICKEN FRIED RICE</i> , <i>YAKITORI CHICKEN FRIED RICE</i> , etc.), Noodles ( <i>YAKISOBA</i> , <i>RAMEN</i> , etc.), Desserts (cakes for restaurant and industrial-use, <i>MACARON</i> , etc.), Shumai ( <i>THE SHUMAI</i> , etc.), Processed chicken ( <i>Yawaraka Wakadori Kara-Age</i> (fried chicken), <i>THE KARA-AGE</i> , etc.), and others
Healthcare and Others	Bio-Pharma Services & Ingredients	
	Amino acids for pharmaceuticals and foods	Amino acids, culture media
	Bio-Pharma Services	Contract manufacturing services of pharmaceutical intermediates and active ingredients, sterile products (fill and finish), etc.
	Functional materials	Electronic materials ( <i>Ajinomoto Build-up Film</i> ® (ABF) interlayer insulating material for semiconductor packages and others), Functional materials (adhesive <i>PLENSET</i> ®), Magnetic materials ( <i>AFTINNOVA</i> ® Magnetic Film and others), activated carbon, release paper, etc.
Others	Feed-use amino acids (Lysine, Threonine, Tryptophan, Valine, <i>AjiPro</i> -L, etc.), Fundamental Foods ( <i>Glyna</i> ®, <i>Amino Aile</i> ®), Functional foods and drinks ( <i>amino VITAL</i> ®), Personal Care ingredients (amino acid-based mild surfactant <i>Amisoft</i> ®, <i>Amilite</i> ®, amino acid-based humectant <i>Ajidew</i> ®, etc.) Medical foods	